



Preliminary Budget Handout

March 14, 2016

DENVILLE K-8 BOARD OF EDUCATION					
2016-2017 PRELIMINARY BUDGET					
March 14, 2016					
			BUDGET 2016-2017		CURRENT BUDGET 2015-2016
REVENUE:					
School Year Local Tax Levy			\$ 28,390,548		\$ 27,266,482
State Aid - Regular			1,216,212		1,195,062
State Aid - Extraordinary			132,686		79,263
SEMI			14,639		15,737
Withdrawal from Capital Reserve			-		85,000
Withdrawal from Maintenance Reserve			-		75,000
Budgeted Fund Balance			300,271		217,996
Other Revenues			164,751		204,640
State and Federal Grants			491,385		534,142
Debt Service Local Tax Levy			397,176		411,550
State Aid Debt Service			144,424		149,650
			\$ 31,252,091		\$ 30,234,522
Instruction - Regular Programs			8,697,134		8,524,900
Special Education			3,055,378		3,027,850
Tuition			1,127,037		950,469
Basic Skills			269,176		293,562
Bilingual Education - ESL			72,761		63,262
Extracurricular Activities			187,770		162,427
Support Services			3,433,479		3,373,633
Administration Support Services			2,396,295		2,175,704
Operation and Maintenance			2,203,455		2,162,460
Transportation			1,686,466		1,690,456
Employee Benefits			6,425,780		6,166,176
Capital Outlay			664,375		548,282
State / Federal Grants			491,385		534,142
Debt Service			541,600		561,200
TOTAL			\$ 31,252,091		\$ 30,234,522
ESTIMATED TAX IMPACT FOR DENVILLE K-8 SCHOOL DISTRICT					
All Amounts are Calendar Year Impacts:			PRELIMINARY BUDGET 2016-17		CURRENT BUDGET 2015-2016
TOTAL LOCAL TAX FOR K-8 DISTRICT			28,232,878		27,212,885
INCREASE LOCAL TAX FOR K-8 DISTRICT			1,019,993		503,503
ASSESSED VALUATION OF DENVILLE			\$ 3,065,556,000		\$ 2,223,288,900
AVERAGED ASSESSED HOME VALUE			\$ 403,200		\$ 307,200
ANTICIPATED TAX RATE			\$ 0.92		\$ 1.22
EFFECT ON AVERAGE HOME ASSESSED @					
	\$ 403,200		\$ 3,713		\$ 3,760
Tax Impact Percent Increase			-1.24%		1.76%
CHANGE FOR AVERAGE ASSESSED HOME			\$ (47)		\$ 65
Per Month			\$ (3.89)		\$ 5.42
Per day			\$ (0.13)		\$ 0.18

Public Budget Hearing will be April 25, 2016

Reminder- this budget represents the tax impact only for Denville K-8 BOE- Town, County and MHRD budgets are separate

Facts about the 2016-17 Preliminary Budget:

- Funding is provided for: (see detail below)
 - Technology projects
 - In facilities projects
 - Free lunches for economically disadvantaged students
 - New Science and Social Studies text books
- This budget accounts for a 2% increase plus the use of \$578,376 in expiring banked cap funds for a total of a 4.12% increase.
- Due to the re-evaluation of town properties and the addition of a large taxpayer the average house will see a decrease of \$47 in their Denville K-8 School tax bill.
- The district is also completing a roof replacement project in the summer of 2016 at LV and VV for \$1.2M funded by reserves.
- Honeywell and EI associates are working with us on a \$1.8M Energy Savings Program to repair and replace lighting, HVAC and other improvements using the energy savings to pay for the project.
- The Activity fees will be reduced for the second year:
 - VV Sports from \$115 to 485 and clubs from \$75 to \$50
 - RV/LV club fees from \$25 to \$0

Project Detail for 2016-17

Technology	
Smart Board Replacement LV	\$4,000.00
Network Upgrades	\$80,000.00
Devices- Chromebooks	\$70,000.00
Aesop- staff attendance program	\$11,288.00
Server Replacement	\$8,000.00
Replacement of Projectors	\$12,000.00
WiFi- improvements	\$10,000.00
Document Archiving Project	\$20,000.00
Total	\$215,288.00
Buildings and Grounds	
RV Playground	\$10,000.00
VV Media Center Upgrade and Class	\$110,000.00
VV/RV Floor Replacement	\$54,000.00
Bus Garage Repairs	\$20,000.00
LV Cafeteria Wall Leak	\$97,000.00
Trailers- Demo and Repair	\$50,000.00
Office Move to Town Hall	\$175,000.00
Security	\$30,000.00
RV Gym Floor Refinish	\$15,000.00
RV Class Lockers	\$10,000.00
LV Site Work	\$100,000.00
Total	\$671,000.00
Curriculum and other	
New Science and SS Text Series	\$110,000.00
Strategic Planning	\$10,000.00
Free Lunches	\$33,000.00
Replace Blackboards/Furniture- LV	\$8,262.00
Lease of One Bus	\$25,000.00
ABA-Autistic Class Staff PD	\$30,000.00
Prescription Insurance Coverage Increase	\$90,000.00
Math Coach, PT Spec Ed, FT CST	\$178,771.00
Total	\$485,033.00

All budget documents will be posted at this site: <http://www.denville.org/about.cfm?subpage=299870>

Please contact Superintendent Steve Forte at sforte@denville.org or 973-983-6530 with any questions or comments.